



BANK OF SOUTH SUDAN (BSS)

Office of the Governor

Plot No. 1, Block D 6, P. O. Box 136, Juba Market, Juba, South Sudan

Date: Monday December 14, 2015

Circular Number BSS/3/2015

**Circular addressed to: Government & all Financial Institutions, NGOS,
Civil Societies Organizations and the General Public, in Relation to
South Sudanese Pound**

Subject: South Sudanese Pound as Legal Tender

This Circular is issued in accordance with the provision of section 12 of the Bank of South Sudan Act, 2011 with regard to dealing in South Sudanese Pound as Legal Tender.

In reference to the above subject, it has come to the notice of the Bank of South Sudan top management, that some Government & financial institutions, Non- Governmental Organizations, Civil Society Organizations and general public across the Republic of South Sudan, are in the habit of drafting official or private contracts, normal rent payments, in foreign currency and Not in local currency, which is South Sudanese Pound.

This practice of dealing in a foreign currency rather than in our legal currency is not acceptable and should be discouraged. The South Sudanese Pound is the legal tender which should not be refused or rejected by anyone, as provided in section 46 of the Bank of South Sudan Act, 2011.

Globally, there is no any country that leaves its own currency as its own legal tender and adopts or deals in a foreign currency. However, if any Government of the Republic of South Sudan institution wants to sign international contract in hard currency, it should be done only on its behalf by the Ministry of Financial and Economic Planning.

